

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11576	11514	11545	11596	11626	11677	Neutral	Buy	Buy
Sensex	38565	38324	38445	38639	38759	38953	Neutral	Buy	Buy
Nifty Futures	11590	11518	11554	11609	11645	11700	Neutral	Buy	Buy
Bank Nifty	29480	29163	29321	29614	29772	30065	Neutral	Buy	Buy
CNX IT	16166	16036	16101	16147	16212	16259	Buy	Buy	Buy
CNX Midcap	17779	17614	17697	17779	17862	17945	Neutral	Buy	Buy
CNX Small Cap	6520	6447	6483	6540	6576	6633	Neutral	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	38564.9	-80.3	-0.2
NIFTY	11576.0	-18.5	-0.2
MIDCAP	15153.1	5.3	0.0
SMLCAP	14785.3	-19.0	-0.1
BSEFMC	11847.2	29.3	0.3
AUTO	19582.3	-262.5	-1.3
POWER	2006.8	-12.9	-0.6
REALTY	2035.3	-8.9	-0.4
BSE IT	15702.3	51.6	0.3
BANKEX	33163.3	-196.0	-0.6
OILGAS	14640.7	112.4	0.8
METAL	11326.7	-61.7	-0.5

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-19 EUR-INR	78.44	78.50	-0.08
26-Apr-19 USD-INR	69.67	69.72	-0.08
26-Apr-19 GBP-INR	90.67	90.63	0.04
26-Apr-19 JPY-INR	62.33	62.37	-0.06

Advance/ Decline	Adv	Dec	Un Ch.
NSE	735	1079	109
BSE	1097	1437	146

FII/DII Capital Mkt*	Buy	Sell	Net
FII	3508	3746	(237)
DII	2933	2735	198

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian equities gave up their all gains to end Tuesday's session in red terrain, with Sensex and Nifty breaching their crucial psychological levels of 38,600 and 11,600, respectively. After a positive start, markets managed to keep their heads above water for the most part of the session, taking support from a private report stating that sales of Indian junk bonds have made a big comeback in 2019, almost tripling to hit a five-year high, boosted by a risk-on rally prompted by a dovish US Federal Reserve that has given the Asia market a record start to the year. Indian companies have sold \$3.7 billion in high-yield, or junk-rated, bonds so far this year, an increase of 187% from 2018. Investors were encouraged as the Reserve Bank of India (RBI) is set to inject long-term liquidity worth \$5 billion into the banking system through dollar-rupee buy-sell swap for a tenure of three years, the second such auction within a month. The RBI's dollar-rupee swap auction would help absorb dollar inflows that could make the rupee stronger.

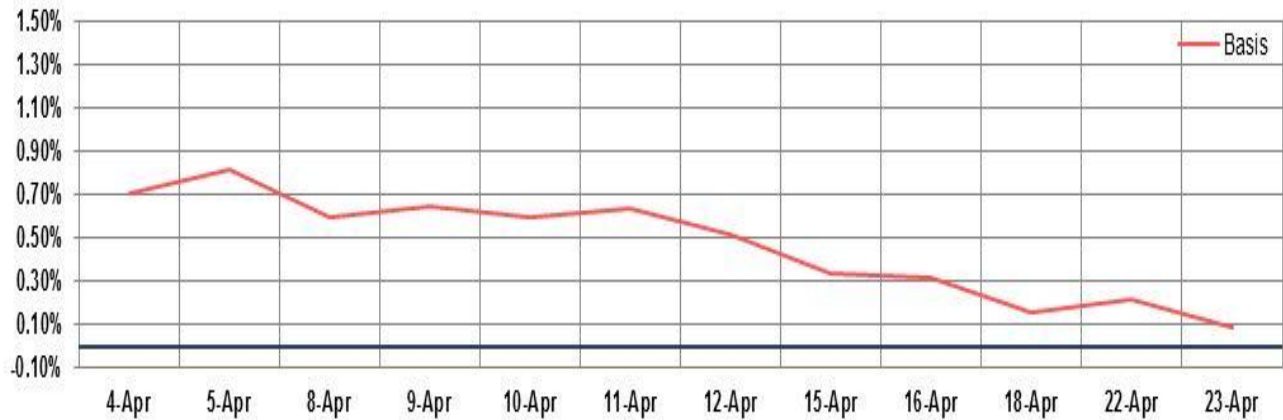
On the global front, European markets were trading in red, as Denmark's consumer confidence weakened in April. The survey data from Statistics Denmark showed that the consumer confidence index fell to 3.7 in April from 3.8 in March. The index measuring consumers' view regarding the past economic situation in Denmark rose to 5.9 in April from 5.0 in the previous month. Asian markets ended in green, after Taiwan's unemployment rate fell slightly in March. The Directorate General of Budget Accounting & Statistics or DGBAS reported that the jobless rate dropped to an unadjusted 3.68 percent in March from 3.72 percent in February. On a seasonally adjusted basis, the unemployment rate rose 3.72 percent.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	2273	2466	(8)
NSE CASH	29531	27099	9
NSE FO	1189019	847297	40

FII Derivatives	Buy	Sell	Net
Ind. Futures	9065	7271	1794
Ind. Options	231935	231651	284
Stk. Futures	35877	35684	193
Stk. Options	6640	6486	154

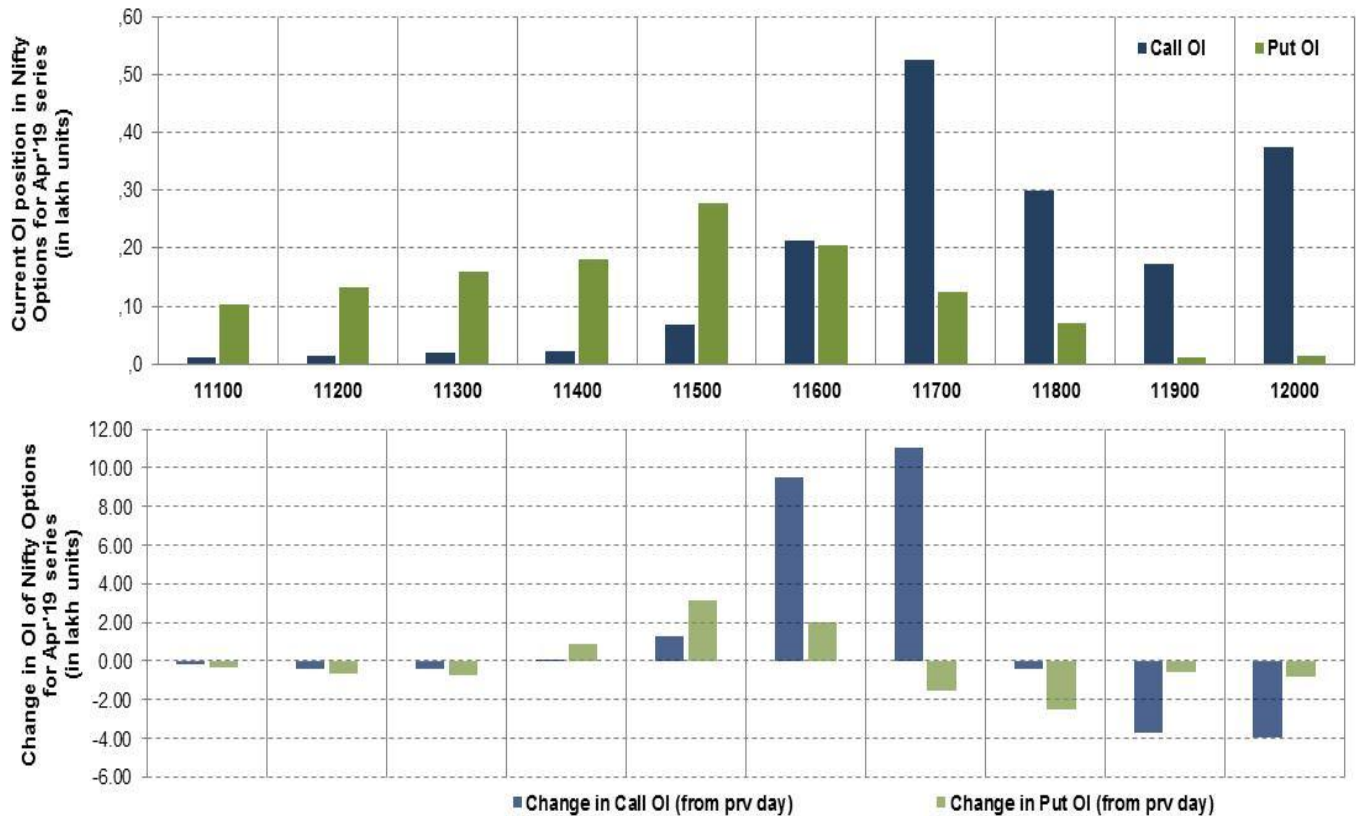
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,700 SP from the Apr month expiry was the most active call with an addition of 1.10 million in open interest.
- Among Nifty puts, 11,500 SP from the Apr month expiry was the most active put with an addition of 0.31 million open interests.
- The maximum OI outstanding for Calls was at 11,700 SP (5.26mn) and that for Puts was at 11,500 SP (2.76mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 23/04/19

Avg Avg



Nifty Cash prices have settled at 11575.95 down by 0.16 percent from the previous close. On the upper side it has resistance of 11650 and 11700 levels, while lower side it has support of 11550 and 11500 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GRASIM	7,342,500	4,326,750	-41.07	869.55	0.59
GLENMARK	2,925,000	1,649,000	-43.62	631.15	0.68
RELINFRA	8014500	4460300	-44.35	115.55	3.17
VOLTAS	3910000	2087000	-46.62	622.55	1.72
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
INFRATEL	4,514,000	2,568,000	-43.11	294.70	-1.93
MFSL	1,875,600	1,053,600	-43.83	433.45	-0.55
BOSCHLTD	133,230	74,700	-43.93	17970.35	-0.66
IDBI	22,560,000	12,340,000	-45.30	42.40	-0.35

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